

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2018 TO 31-3-2019

**DNYANSAGAR INSTITUTE OF MANAGEMENT AND
RESEARCH**

RUN BY SHRI KHADERAI PRATISHTHAN

Sr. No. 4/2,A/p-Balewadi,Pune-411045



Prepared By:-

P.C.Patil & Associates,

Chartered Accountants,

6th Floor Vidyadhar Heights,

Narayan Peth Garud Ganpati Chowk,

Laxmi road

Pune - 411 030

Ref. No. :

Date :

Auditor's Report

To,
The Principal/Director,
Dnyansagar Institute Of Management and Research,
Sr. No. 4/2, A/p-Balewadi,
Pune-411045

We have audited the attached Balance Sheet of **Dnyansagar Institute Of Management and Research**, as at **31st March, 2019** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

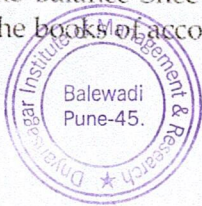
These Financial Statements of **Dnyansagar Institute Of Management and Research**, for the year ended **31st March 2019** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Shri Khanderai Pratisthan** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

(i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;

(ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:

(iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account.




Director

Dnyansagar Institute of Management and Research
At Khanapur
Balewadi, Pune-411045

Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganpati Square,
Narayan Peth, Pune - 411 030.
Maharashtra, India.
Off. : 020-24482393 /
24476666

2. At Sangli

Pandurang Bungalow,
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Shivajinagar, Sangli - 416 416
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Off. : +91-0233-2329290
Mob. : 01 7599599519

3. At Belgaum

S-1, Herambha Plaza,
2nd Floor, Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
Off. : +91-831-2423235
Mob. : 01 0448220500

At Khanapur

Samadevi Galli,
Khanapur - 591 302
Karnataka, India
Off. : +91-8336-222432
Mob. : 01 8147369607

(iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2019;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Shri Khanderao Pratisthan.**

Place: - Pune

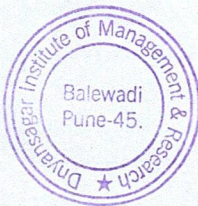
Date: -



For P C Patil & Associates
Chartered Accountants

P. Patil
Partner

UDZNYK9113836AAAADY1298



Dnyansagar
Director
Dnyansagar Institute of Management and
Research
Balewadi, Pune-411045

DNYANSAGAR INSTITUTE OF MANAGEMENT AND RESEARCH

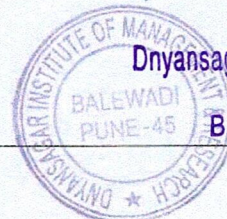
Sr. No. 4/2,A/p-Balewadi,Pune-411045

Income & Expenditure Statement
For the Period From 1-Apr-2018 to 31-Mar-2019

Particular	Amount(Rs)	Amount (Rs)
Income		
Fees Collected & Other Income		26,534,932
Expenditure		
Salary	20,807,746.00	
Depreciation	1,811,824.73	
P.F Admin Charges	51,534.00	
Provident Fund Employer Contribution	429,451.00	
Advertisement Expenses	241,700.00	
Affiliation Fees	191,800.00	
Audit Fees	35,400.00	
Bank Charges	15,733.00	
Building Repairs & Maintenance	243,405.00	
Computer Repairs & Maintenance	171,545.00	
Corporation Tax	232,043.00	
Electric Repairs and Maintenance	229,969.00	
Electricity Exp.	491,210.00	
Eligibility Fee Exp	55,850.00	
Generator Fuel Expenses	111,837.00	
Ground and Garden Maintenance	245,000.00	
Hospitality Expenses	51,367.00	
Housekeeping Expenses	877,971.00	
Internet Expenses	375,646.00	
Journals and Periodical	152,910.00	
Newspaper Expenses	23,170.00	
Office Expenses	33,522.00	
Postage Exp	17,618.00	
Printing & Stationery Expenses	251,499.00	
Prospectus Expenses	275,600.00	
Furniture and Equipments Maintenance	185,979.00	
Security Expenses	582,070.00	
Seminar and Conference Expenses	262,439.00	
Sport & Gymkhana Expenses	102,030.00	
Staff Welfare Expenses	118,267.00	
Student Function Expenses	326,311.00	
Student Welfare Expenses	166,447.00	
Telephone Exp	239,303.00	
Traning and Placement Expenses	787,024.00	
Travelling & Convyance Expenses	248,324.00	
Visiting Faculty Exp	852,365.00	
Water Expenses	104,740.00	
Website Development & Maintenance Expenses	181,750.00	
		31,582,400
Excess Expenditure Over Income		(5,047,468)

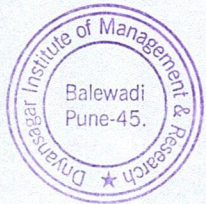
For P.C. Patil & Associates
Chartered Accountants

Partner




Director
Dnyansagar Institute of Management and Research
Balewadi, Pune-411045

UDIN19113836AAADY1298



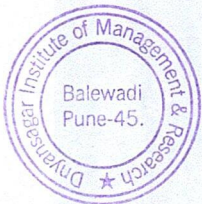
DNYANSAGAR INSTITUTE OF MANAGEMENT AND RESEARCH

Sr. No. 4/2,A/p-Balewadi,Pune-411045

BALANCE SHEET

As on 31st March 2019

Particulars	Amount (Rs)	Amount (Rs)
Sources of Funds :		
Shri Khanderai Pratisthan		23,916,214
Total		23,916,214
Application of Funds :		
Fixed Assets		13,023,084
Invesment		-
F.D.R. with banks	-	
Working Capital		10,893,130
Current Assets		
Sundry Debtors	11,339,432	
Loans & Advances	1,687,814	
Bank Accounts	4,346,319	
Other Current Assets	10,853	
Sub total	17,384,418	
Less : Current Liabilities		
Provision	4,861,663	
Other Payable	954,531	
Sundry Creditors	675,094	
Sub total	6,491,288	
Income & Expenditure A/c		-
Opening Balance	-	
Current Period	(5,047,468)	
Less : Transfer	(5,047,468)	
Total		23,916,214

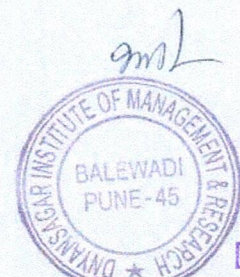


For P.C. Patil & Associates
Chartered Accountants

(Signature)
Partner



UD2N19113836AAAADY1298



(Signature)
Director

Dnyansagar Institute of Management and
Research
Balewadi, Pune-411045

DNYANSAGAR INSTITUTE OF MANAGEMENT AND RESEARCH

Sr. No. 4/2,A/p-Balewadi,Pune-411045

Fixed Assets Schedule for the period 01/04/2018 to 31 /03/ 2019

Sr.No.	Name of the Assets	Rate of Dep.	Opening Balance	Addition 2018-19		Total Addition	Total Fixed Assets	Depreciation			Total Depreciation	Total Closing 31.03.2019
				Before 30.09.2018	After 30.09.2018			Opening Dep.	Before 30.09.2018	After 30.09.2018		
1	Equipments	15%	1,279,738	1,008,349	249,330	1,257,679	2,537,417	191,961	151,252	18,700	361,913	2,175,504
2	Furniture	10%	1,544,493	-	-	-	1,544,493	154,449	-	-	154,449	1,390,043
3	Computer	40%	482,023	-	-	-	482,023	192,809	-	-	192,810	289,214
4	Library Books	40%	250,552	1,300	-	1,300	251,852	100,221	520	-	100,741	151,111
5	Building	10%	10,019,124	-	-	-	10,019,124	1,001,912	-	-	1,001,912	9,017,212
Total			13,575,930	1,009,649	249,330	1,258,979	14,834,909	1,641,352	151,772	18,700	1,811,825	13,023,084




Director
Dnyansagar Institute of Management and Research
Balewadi, Pune-411045



SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

BASIS OF ACCOUNTING

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

METHOD OF ACCOUNTING

The accounts have been prepared using the mercantile system of accounting.

FIXED ASSETS

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

DEPRECIATION :

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

REVENUE RECOGNITION :

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

INVESTMENTS

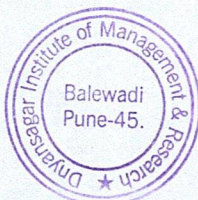
Investments are shown at cost.


GENERAL:

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

Notes to Accounts.

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management .
4. Debtors and creditors Balances are subject to confirmation.




Director
Dnyansagar Institute of Management and
Research
Balewadi, Pune-411045

